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Basic Statistics for Business and Economics (Mcgraw-Hill Series in Construction Engineering and Project Management) 7th Edition Author: William G. Marchal , Douglas A. Lind , Samuel Adam Wathen ISBN: 9780073660639

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There are few well know statistics are the average (or “mean”) value, and the “standard deviation” etc. Standard deviation is the variability within a data set around the mean value. The “variance” is the square of the standard deviation. The linear trend is another example of a data “statistic”.

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